

Reykjavik, 28th of September 2009

ICEBANK

EXTENSION OF TIME LIMIT TO LODGE CLAIMS

CLAIMANT MEETING POSTPONED

EXTENSION OF MORATORIUM

Dear Sirs,

we refer to the attached *Call for Claims* dated 25th of May 2009, with respect to Sparisjodabanki Íslands hf., national ID number 680106-1379, Raudararstigur 27, Reykjavik (hereinafter referred to as "Icebank" or the "bank").

We hereby announce you that the time limit for lodging claims has been extended for one month and will not expire until the **3rd of November 2009**.

Furthermore we announce that the previously scheduled claimant meeting on the 23rd of October 2009 has been postponed until Friday **27th of November 2009**, at 10 am. The meeting will be held at the meeting hall of the bank at Raudararstigur 27, 2nd floor, Reykjavík.

This meeting will address a register of declared claims and the position of the Winding-up Committee insofar it is available at such time.

This meeting will also address the financial status of Icebank and seek the claimants' opinion of further extension of the moratorium.

Information on the lodging of claims is accessible via Icebank's website: www.icebank.is. The website will also contain information and translations regarding the relevant laws and regulations.

For further information please contact icebank@icebanki.is.

Yours faithfully,

The Winding-Up Committee of Icebank

Andri Árnason
Berglind Svavarsdóttir
Tómas Jónsson